

Message Text

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PAGE 01 SEOUL 02319 160106 Z

70

ACTION EB-11

INFO OCT-01 EA-11 ADP-00 L-03 SS-15 INR-10 RSC-01 RSR-01

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R 140411 Z APR 73

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 7322

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STADIS////////////////////////////////////

E. O. 11652: N/ A

TAGS: EMIN, ETRD, KS, US

SUBJECT: KOREAN STEEL EXPORTS TO US

REF: A. STATE 54658

B. STATE 55876

WE DISCUSSED THE PROBLEMS CREATED BY THE RAPID
RISE IN KOREAN STEEL EXPORTS TO THE U. S., PARTICULARLY
IN THE WEST COAST REGION, ALONG THE LINES SUGGESTED
REFTEL WITH VICE MINISTER LEE JAE SUL OF THE ECONOMIC
PLANNING BOARD. LEE' S INITIAL RESPONSE WAS TO NOTE
THAT AS A RESULT OF THE RECENT MARKED RISE IN THE
DOMESTIC DEMAND FOR STEEL ALL EXPORTS HAVE BEEN STOPPED
TEMPORARILY AND IT IS EXPECTED THAT STEEL EXPORTS FOR
THE NEAR FUTURE WILL BE LIMITED AND MAY DECLINE.
AFTER FURTHER DISCUSSIONS DURING WHICH WE STRESSED
THE NEED FOR APPROPRIATE ACTION BY BOTH THE ROKG AND
THE KOREAN STEEL INDUSTRY TO RESTRAIN STEEL EXPORTS
AND AVOID A CONCENTRATION OF SALES TO THE WEST COAST
TO FORESTALL THE POSSIBILITY OF OFFICIAL RESTRICTIONS
ON KOREAN STEEL EXPORTS TO THE U. S., LEE REPLIED THAT
HE UNDERSTOOD THE PROBLEM AND HE WOULD DISCUSS THE
MATTER WITH US AGAIN AFTER CONSULTING WITH THE MINISTRY
OF COMMERCE AND INDUSTRY AND OTHER INTERESTED PARTIES.
HABIB

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*** Current Handling Restrictions *** STADIS

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

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30 JUN 2005

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